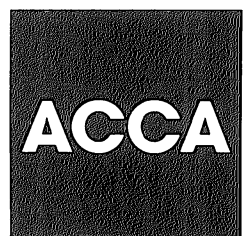
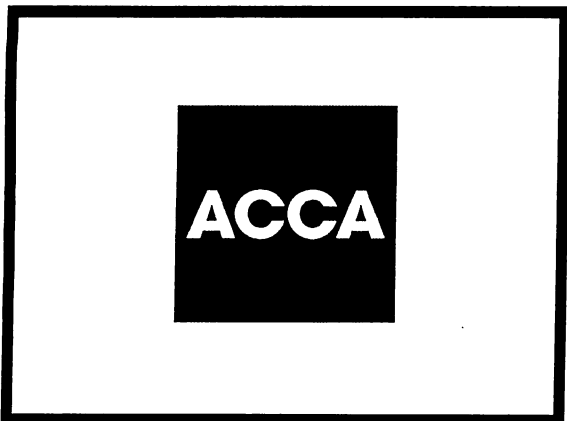


Post Teachers' Conference Discussion 2009

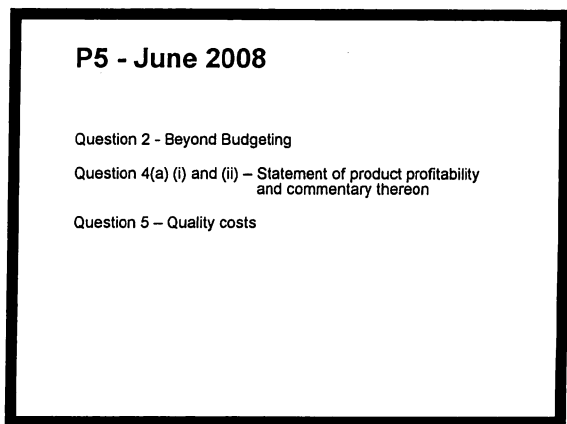
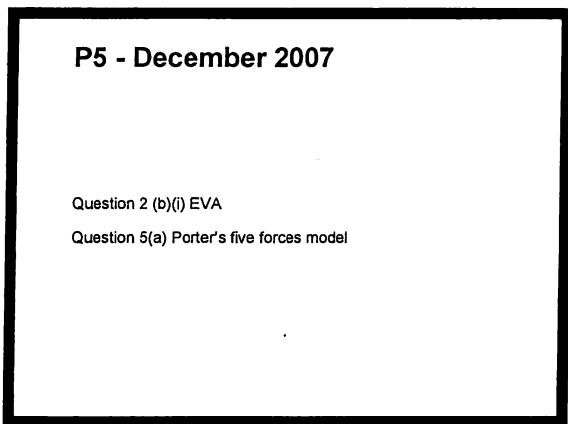
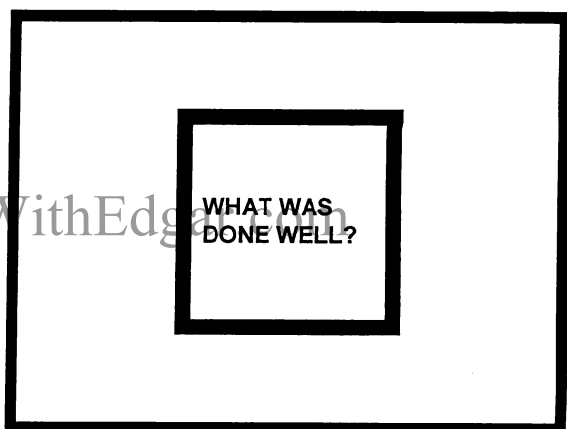
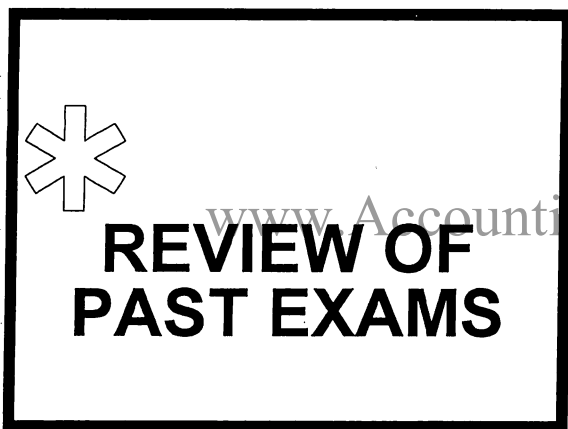
Session Two

Financial Management Papers (F9 and P4)
Performance Management Papers (F2, F5 & P5)





P5 - lowest pass rate among 2 option papers.



P5 - December 2008

- Q1(a) Performance measurement
- Q2(a) Assessment of financial performance
- Q3(a) Closing the 'planning gap'

**WHAT WASN'T
DONE WELL?**

P5 - December 2007

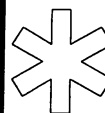
- Insufficient focus on 'Professional marks'
- Frequent disregard of non-financial data
- Inability to 'think the scenario'
- Not using the 'Reading time' to read the question paper carefully enough
- Not answering the question set
- Many candidates appeared to have literally 'walked in off the street'

P5 - June 2008

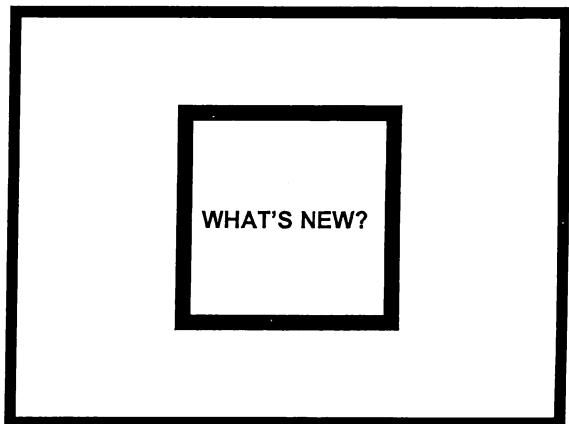
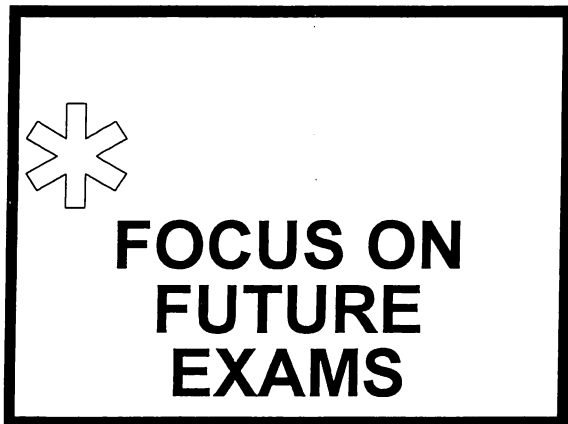
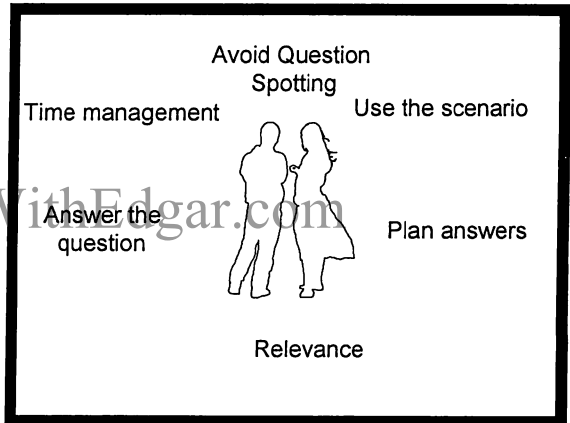
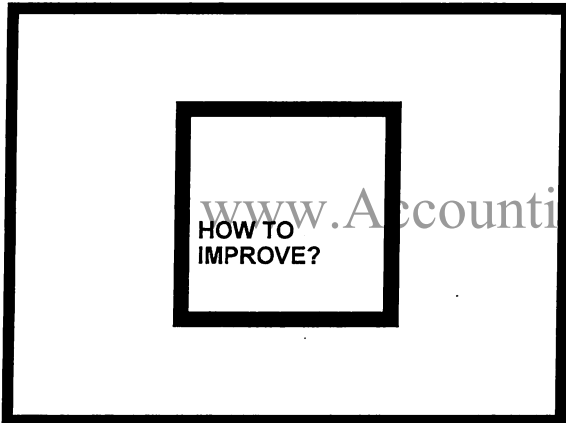
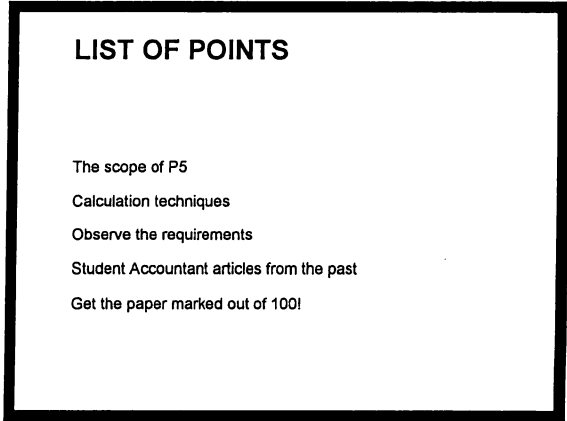
- Insufficient focus on 'Professional marks'
- ROI
- Sensitivity analysis
- EVA
- Calculation of minimum contribution : sales ratio
- Inability to 'think the scenario'

P5 - December 2008

- Insufficient focus on 'Professional marks'
- Performance measures
- Inability to 'think the scenario'
- Transfer pricing
- ABM



**LESSONS
LEARNED**



What's new?

Watch 'Student Accountant' for articles on current developments in performance management and other syllabus areas

No planned changes to study guide at present

**WILL THINGS
CHANGE?**

“

Nothing is forever!

”

?

QUESTIONS

“

THANKS

”