

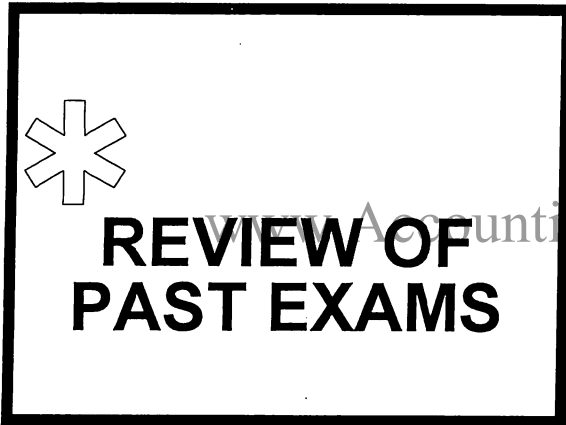
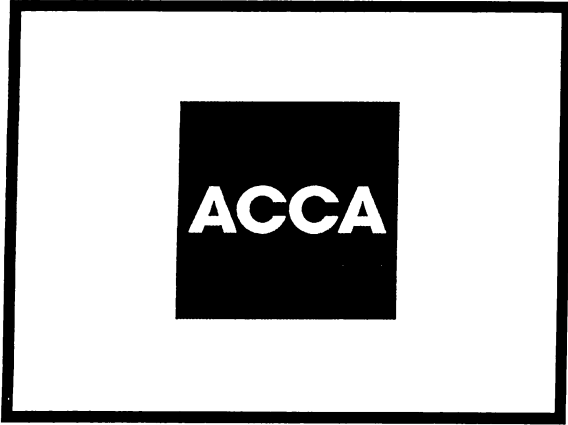
Post Teachers' Conference Discussion 2009

Session Three

Financial Reporting Papers (F3, F7 and P2)
Audit Papers (F8 & P7)

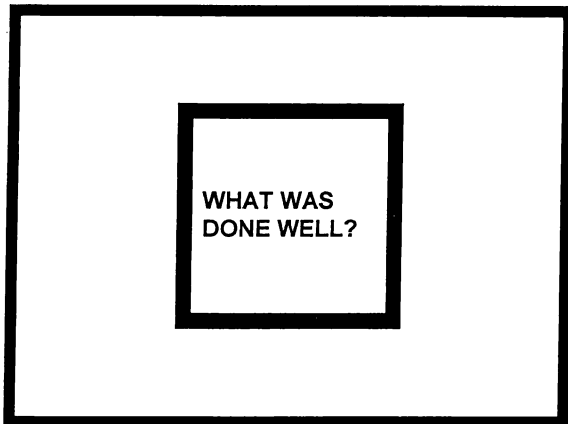
The ACCA logo consists of the letters 'ACCA' in a bold, white, sans-serif font, centered within a dark grey square background.

ACCA

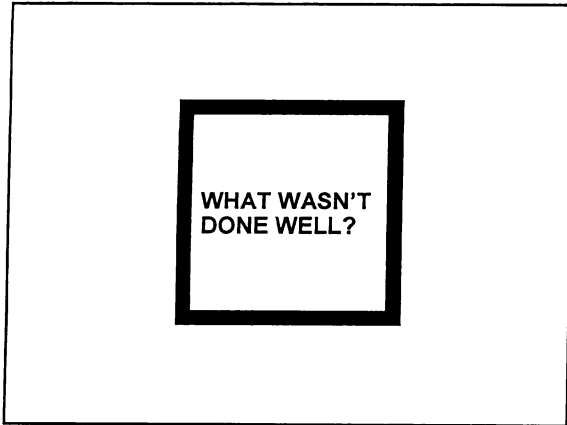


P7 PASS RATES

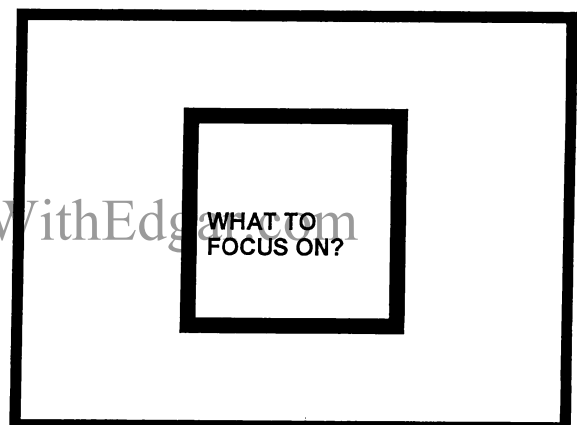
December 2007	June 2008	December 2008
33	33	39



- What was done well**
- Specific syllabus areas:
 - Risk assessment
 - Ethical issue
 - Factual knowledge

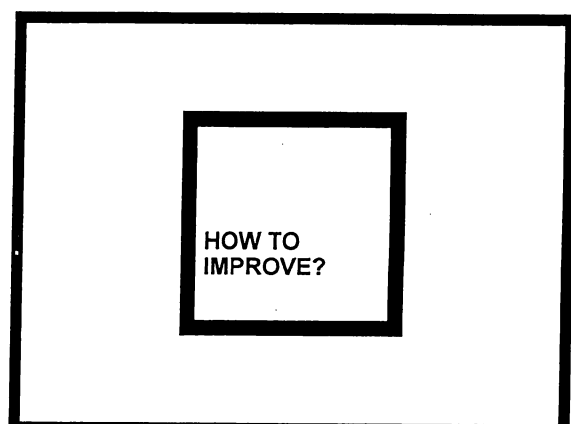


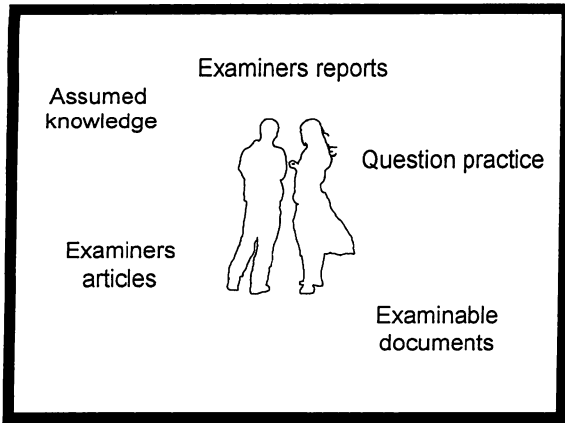
- What wasn't done well**
- Failing to answer specific question requirements
 - Not applying analytical skills to question scenarios
 - Answers too vague or lack commercial sense
 - Inability to reach an opinion or make a judgement
 - Poor time allocation



- What to focus on**
- Engagement planning
 - Ethical and professional matters
 - Obtaining evidence
 - Reporting
 - Current issues and developments

 - All of the above require a mix of technical knowledge and practical application skills





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**FOCUS ON
FUTURE
EXAMS**

WHAT'S NEW?

**WILL THINGS
CHANGE?**

?

QUESTIONS

“

THANKS

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